

**FISCAL MEMORANDUM
SB 4016 – HB 4079**

April 7, 2008

SUMMARY OF AMENDMENT (014005): Deletes the language of the original bill. Establishes provisions for the disclosure of marital property, debts, and liabilities between divorcing parties, including the submission of a disclosure form furnished by the Administrative Office of the Courts (AOC) and credit reports. Requires confidentiality of financial information.

FISCAL IMPACT OF ORIGINAL BILL:

Increase Local Expenditures – Exceeds \$50,000/One-Time

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


Increase State Expenditures – Not Significant

Assumption applied to amendment:

- According to AOC, any additional cost for drafting and printing of the disclosure form is estimated to be not significant and can be accommodated within existing judicial resources.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc